



दी बैंक ऑफ राजस्थान लिमिटेड

THE BANK OF RAJASTHAN LTD.

पंजीकृत कार्यालय : घंटा घर, उदयपुर
Regd. Office : Clock Tower, UDAIPUR

G-7(i)/3000Px100L/10/99

शाखा कार्यालय/विभाग.....

BRANCH/OFFICE/DEPTT.....

Ref.No. 626

संदर्भ सं./Ref. No.....

Pension Cell
Personnel & HR Deptt.
दस्तावेज/Date
C-3 Sardar Patel Marg
C-Scheme, Jaipur
Dated 14.09.2008.

The General Secretary
Bank of Rajasthan Retired Staff Association
II, B - 97 Anandpuri
Motidoongri Road,
JAIPUR-302 004


Dear Sir,

Reg: PAYMENT OF INTEREST ON DELAYED PAYMENT
OF COMMUTATION TO THE EMPLOYEES
RETIRED FROM SERVICES OF THE BANK.

REF: YOUR LETTER NO. NIL DATED - 05.09.2008.
ADDRESSED TO THE MANAGING DIRECTOR.

It is to inform that as per provisions of The Bank of Rajasthan Ltd. (Employees') Pension Rules, 1996, the payment of commuted value of pension was made to pensioners after netting the amount of entire recoverable Bank's Contributory Provident Fund and interest accrued thereon together with a further simple interest at the rate of six per cent per annum from the date of settlement of the provident fund amount till the date of refund / adjustment of the aforesaid amount to / by the Bank. The aforesaid rules does not stipulate payment of interest on delayed payment of commuted value of pension. Therefore your request/ demand vide your above letter does not fall within the ambit of aforesaid Pension Rules.

Yours faithfully


Asst. Gen. Manager (P. & HRD)